

THE CORPORATION OF THE TOWNSHIP OF HORTON

FINANCE COMMITTEE MEETING
FEBRUARY 20, 2007

There was a meeting of the Finance Committee held in the Municipal Council Chambers on Tuesday February 20, 2007 following the Planning Committee Meeting. All Members of Council were present with the exception of Councillor Kingsbury who was on vacation.

1. CALL TO ORDER

Chair Bob Hall called the Meeting to Order at 6:20 p.m.

2. FIRST DRAFT OF THE 2007 MUNICIPAL BUDGET

Treasurer/Deputy Clerk Linda Novossiltzeff presented the first draft of the Municipal Budget for 2007. This overall budget was compiled from individual Committee and Department Budgets. The first draft projected an increase of approximately 35% which all agreed that major cutting was required. The Public Works and General Budgets are to be reviewed by the Public Works Committee and staff and bring back a reduced budget proposal to the next budget meeting.

3. NEXT MEETING

The Committee agrees to meet Tuesday March 13, 2007 at 4 pm to continue the budget discussion.

4. CONFIRMING RESOLUTION

Moved by Don Eady
Seconded by Robert A. Johnston

That the Finance Committee pass this Confirming Resolution to validate any action or directions given during the open portion of this Committee Meeting which are minor in nature and which were not set out in by-law or resolution.

Carried.

5. ADJOURNMENT

Moved by Robert A. Johnston
Seconded by Don Eady

That the Finance Committee Meeting be adjourned at 7:30 p.m.

Carried.

CHAIR

CAO/CLERK