

THE CORPORATION OF THE TOWNSHIP OF HORTON

## Finance Committee Meeting

January 9, 2012

There was a meeting of the Finance Committee held in the Municipal Council Chambers on Wednesday January 9<sup>th</sup>, 2013. Present was Mayor Don Eady and Co-chair Jamey Larone. Staff present was Jennifer Barr, Finance Manager and Mackie McLaren, CAO/Clerk.

1. CALL TO ORDER

Mayor Eady called the Meeting to Order at 2:40 p.m.

2. DECLARATION OF PECUNIARY INTEREST

There was no declaration of pecuniary interest by Members of the Committee or Staff.

3. 2013 MUNICIPAL BUDGET REVIEW

Mayor Eady proposed that the Committee look at actual needs vs. a wish list from each Committee.

Ms. Barr discussed the cost of benefits under the County of Renfrew benefit program which we are a member.

The Members reviewed the budget line by line and made recommendations to reduce the budget increase from \$137,385 to \$73,349.

4. REQUEST FOR TAX REFUND

The Committee members reviewed a request from a property owner in Pt Lot 15 Concession 1 to rebate some of his 2012 taxes as the property should have been assessed as farmland and taxed at 25% of the residential tax rate as it was rented to a farmer as of February 2012. This request was referred to the Committee by Council at their January 8<sup>th</sup> Council Meeting. After discussion the Committee Members understood that the classification of farmland for assessment purposes was a responsibility of the landowner, MPAC and Ontario Ministry of Agriculture Food and Rural Affairs. They agreed they could not recommend approval of this request.

5. ADJOURNMENT

Mayor Eady declared the Meeting to be adjourned at 6:30 p.m.

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MAYOR

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CAO/CLERK