

THE CORPORATION OF THE TOWNSHIP OF HORTON

Finance Committee Meeting

April 4, 2014

There was a Meeting of the Finance Committee held in the Municipal Council Chambers on Friday, April 4, 2014. Present was Mayor Don Eady and Councillor Jamey Larone. Staff present was Jennifer Barr, Treasurer.

1. CALL TO ORDER

Mayor Eady called the Meeting to Order at 2:50 p.m.

2. DECLARATION OF PECUNIARY INTEREST

There was no declaration of pecuniary interest by Members of the Committee or Staff.

3. 2014 PROPOSED BUDGET

Mayor Eady requested that Ms. Barr review the proposed amendments to the budget since the Committee of the Whole review of January 30, 2014. Ms. Barr reviewed each proposed line change and the impact to the Reserve Budget.

Ms. Barr also reviewed the impact to the average assessment at a 3% levy increase plus growth. The committee then requested that the current amendments plus additional amendments for a further reduction of \$10,000 be prepared as scenarios 1 and 2 and the package circulated to Council for a Committee of the Whole meeting to be held Friday, April 11, 2014.

4. COMMUNITY HALL BUDGET TO DATE

Councillor Larone inquired as to the balance of the community hall expansion to date and what items were outstanding.

Ms. Barr reviewed the costs incurred as of March 27, 2014. The amount of budget remaining once the stage costs are removed as this was not part of the original budget is \$16,963.77 plus a reallocation of Catering Funds for the final counter in the kitchen of an estimated \$1,400.00 brings the balance available March 27, 2014 to \$18,363.77.

Ms. Barr stated that items she is aware of that are still to be invoiced are the counter, heating, stage stairs and the wall enclosure in the old storage room. There are also some invoices to be processed for materials which were received today as well as an invoice to come from Mid-Town Flooring for cove base and tile.

5. ADJOURNMENT

Moved by Jamey Larone, Seconded by Don Eady that this Committee Meeting be adjourned at 4:15 p.m.

Carried

Chair

Treasurer