

THE CORPORATION OF THE TOWNSHIP OF HORTON

BY-LAW 2016-32

Being a by-law to authorize the Mayor and CAO/Clerk to execute an Agreement to Terminate the Agreement and Option to purchase the Township Gravel Pit with ENERGY EAST PIPELINE LIMITED.

WHEREAS the Council of the Corporation of the Township of Horton (Council) entered into an Option Agreement with Energy East Pipeline Limited to sell its property known as the Township Gravel Pit located in lot 2 Concession 5 on May 25, 2015;

AND WHEREAS Council and Energy East Pipeline Limited have agreed to terminate this Option Agreement;

NOW THEREFORE the Council of the Corporation of the Township of Horton **ENACTS AS FOLLOWS:**

1. That the Mayor and CAO/Clerk be authorized and are hereby authorized to execute the Termination Agreement on the Option to Purchase the township's gravel pit with Energy East Pipeline Limited.
2. That the Mayor and CAO/Clerk be authorized and are hereby authorized to do or cause to be done all such matter of act or thing as may be required to give full force and effect of this by-law and to the said agreement in the form of Schedule "A" attached herein; and

Read a First and Second Time this 28th day of April, 2016

Read a Third Time and Passed this 28th day of April, 2016

MAYOR

CAO/CLERK