

THE CORPORATION OF THE TOWNSHIP OF HORTON

BY-LAW 2015-27

Being a by-law to authorize the Mayor and CAO/Clerk
to enter into an Option To Purchase Agreement
with ENERGY EAST PIPELINE LIMITED.

WHEREAS the Council of the Corporation of the Township of Horton has offered to sell its property known as the Township Gravel Pit located in lot 2 Concession 5;

AND WHEREAS Energy East Pipeline Limited has considered our offer and has entered into negotiation on an Option to Purchase Agreement;

AND WHEREAS the Council of the Corporation of the Township of Horton agrees to enter into an agreement with Energy East Pipeline Limited;

NOW THEREFORE the Council of the Corporation of the Township of Horton **ENACTS AS FOLLOWS:**

1. That the Mayor and CAO/Clerk be authorized and are hereby authorized to execute the Option to Purchase Agreement with Energy East Pipeline Limited.
2. That the Mayor and CAO/Clerk be authorized and are hereby authorized to do or cause to be done all such matter of act or thing as may be required to give full force and effect of this by-law and to the said agreement in the form of Schedule "A" attached herein; and

Read a First and Second Time this 05th day of May, 2015

Read a Third Time and Passed this 05th day of May, 2015

MAYOR

CAO/CLERK

Schedule "A" to By-Law No. 2015-27