

CORPORATION OF THE TOWNSHIP OF HORTON

BY-LAW NO. 2015-07

BEING A BY-LAW TO ADOPT AN ASSET MANAGEMENT PLAN

WHEREAS Section 11 of the Municipal Act, 2001, as amended, authorizes a municipality to pass by-laws respecting the financial management of the municipality;

AND WHEREAS it is deemed desirable to adopt an Asset Management Plan;

NOW THEREFORE the Council of the Corporation of the Township of Horton hereby **ENACTS AS FOLLOWS:**

1. **THAT** the Council of the Corporation of the Township of Horton adopt Revision 2 of the Asset Management Plan hereto attached as Appendix "A" (*original cover page attached only*).
2. **THAT** the Council of the Corporation of the Township of Horton utilize the Asset Management Plan as an input into the annual budget process and Long Term Financial Strategies.
3. **THAT** the Council of the Corporation of the Township of Horton continue to update the Asset Management Plan from time to time as changes to best management practices, technology, financial constraints and the continuation of tangible capital asset condition assessments occur.
4. **THAT** the Asset Management Plan be incorporated into the Corporate Policies for the Township of Horton as policy TCA-02.
5. **THAT** the By-Law 2013-62 be repealed in its entirety.
6. **THAT** this By-Law shall come into force and take effect immediately upon the passing thereof.

READ a first and second time this 6th day of January, 2015.

READ a third time and finally passed this 6th of January, 2015.

MAYOR

CAO/CLERK