

CORPORATION OF THE TOWNSHIP OF HORTON

BY-LAW NO. 2018-21

**BEING A BY-LAW TO ADOPT CORPORATE POLICY J-09
RESERVE AND RESERVE FUNDS AND J-10 DEBT
MANAGEMENT**

WHEREAS Section 11 of the Municipal Act, 2001, as amended, authorizes a municipality to pass by-laws respecting the financial management of the municipality;

AND WHEREAS Council desires to adopt a Miscellaneous Policy J-09 to govern reserve and reserve funds;

AND WHEREAS Council desires to adopt a Miscellaneous Policy J-10 to govern debt management;

NOW THEREFORE the Council of the Corporation of the Township of Horton hereby **ENACTS AS FOLLOWS:**

1. **THAT** the Council of the Corporation of the Township of Horton adopt the Miscellaneous Policies J-09 and J-10 hereto attached as Appendix "A".
2. **THAT** this By-Law shall come into force and take effect immediately upon the passing thereof.

READ a first and second time this 20th day of March, 2018.

READ a third time and finally passed this 20th of March, 2018.

MAYOR, Robert Kingsbury

CAO/CLERK, Suzanne Klatt

Schedule "A" to By-Law No. 2018-??