

**CORPORATION OF THE TOWNSHIP OF HORTON**

**BY-LAW NO. 2018-22**

**BEING A BY-LAW TO ADOPT CORPORATE POLICY TCA-01  
TANGIBLE CAPITAL ASSETS POLICY**

**WHEREAS** Section 11 of the Municipal Act, 2001, as amended, authorizes a municipality to pass by-laws respecting the financial management of the municipality;

**AND WHEREAS** Council desires to adopt Policy TCA-01 as per section 3150 of the PSAB Handbook;

**AND WHEREAS** Council desires to adopt a Tangible Capital Assets Policy which clearly defines the best practices and strategies that should be engaged by the Municipality when prescribing for the accounting of tangible capital assets;

**NOW THEREFORE** the Council of the Corporation of the Township of Horton hereby **ENACTS AS FOLLOWS:**

1. **THAT** the Council of the Corporation of the Township of Horton adopt the Policy TCA-01 hereto attached as Appendix "A".
2. **THAT** this By-Law shall come into force and take effect immediately upon the passing thereof.

READ a first and second time this 20<sup>th</sup> day of March, 2018.

READ a third time and finally passed this 20<sup>th</sup> of March, 2018.

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MAYOR, Robert Kingsbury

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CAO/CLERK, Suzanne Klatt