

CORPORATION OF THE TOWNSHIP OF HORTON

BY-LAW NO. 2018-67

**BEING A BY-LAW TO ADOPT CORPORATE
POLICY J-11 – INVESTMENT POLICY**

WHEREAS Section S.418(5) of the Municipal Act, 2001, S.O. 2001 as well as Ontario Regulation 438/97 as amended, authorizes a municipality to pass by-laws to make investments of all surplus cash, Trust Funds, Reserve and Reserve Funds;

AND WHEREAS Council desires to adopt a Miscellaneous Policy J-11 to govern Municipal Investments;

NOW THEREFORE the Council of the Corporation of the Township of Horton hereby **ENACTS AS FOLLOWS:**

1. **THAT** the Council of the Corporation of the Township of Horton adopt the Miscellaneous Policy J-11 hereto attached as Appendix "A".
2. **THAT** this By-Law shall come into force and take effect immediately upon the passing thereof.

READ a first and second time this 18th day of September, 2018.

READ a third time and finally passed this 18th day of September, 2018.

MAYOR Robert Kingsbury

CAO/CLERK Hope Dillabough