

THE CORPORATION OF THE TOWNSHIP OF HORTON

FINANCE COMMITTEE MEETING

OCTOBER 11, 2005

There was a Meeting of the Finance Committee held in the Municipal Council Chamber on Tuesday October 11, 2005. Present were Chair Bob Hall, Members Robert A. Johnston, Reeve, and Councillor Don Eady. Also present were Councillors Robert Kingsbury and David Bennett, CAO Mackie J. McLaren and Linda Novossitzeff, Treasurer Deputy-Clerk.

1. CALL TO ORDER

Chair Bob Hall called the meeting to order at 4:00 p.m.

2. 2005 BUDGET REVIEW

Chair Bob Hall explained the purpose of this meeting. The Committee received the budget report ending September 30, 2005. All agreed the budget appeared to be on track for 2005.

3. THOMSON ROAD CULVERT REPAIRS

The Committee discussed different scenarios of how to cover the costs of this expense, that was not budgeted for. It was decided that this should be decided at the next Public Works Committee Meeting and then brought forward to the next Finance Committee Meeting.

4. INSURANCE RETRO-ASSESSMENT

CAO Mackie McLaren explained to the Committee that the deadline is fast approaching for a decision to be made on this. We have the option of full payment of \$29,176.84 or paying one-third each year. Mackie McLaren was directed to call and ask for an extension. He was also directed to contact any other municipality that is in the same situation with this company.

5. NEW BUSINESS

Councillor Dave Bennett informed the Committee that a Public Works Committee Meeting date would be set for Friday October 21, 2005 at 8:30 a.m.

6. CONFIRMING RESOLUTION

Moved by Robert Johnston

Seconded by Dave Bennett

That the Committee pass this confirming resolution to validate any actions or direction given during the open portion of this committee meeting which are minor in nature and which will not be set out in By-law or Resolution.

Carried.

7. NEXT MEETING

The Committee agreed to set a date and time for the next meeting after the Public Works Committee has met.

8. ADJOURNMENT

Moved by Robert Kingsbury
Seconded by Dave Bennett

That the Finance Committee Meeting adjourn at 5:00 p.m.

Carried.

Chair

Treasurer Deputy-Clerk