

THE CORPORATION OF THE TOWNSHIP OF HORTON

FINANCE COMMITTEE MEETING

MAY 17, 2006

There was a meeting of the Finance Committee held in the Municipal Council Chambers on Wednesday May 17, 2006. Present were: Chair Bob Hall, Reeve Bob Johnston, Councillor Dave Bennett and Councillor Don Eady. Absent was Councillor Bob Kingsbury.

CALL TO ORDER

1. Chair Hall called the meeting to order at 6:40 p.m.

2.(a) LETTER FROM HORTON RATEPAYER REQUESTING FINANCIAL INFORMATION

Treasurer Linda Novossiltzeff presented a letter to the Committee from a ratepayer requesting financial information. The Treasurer was directed to respond with a letter and give the financial information from 2005 that was available and to contact Municipal Affairs on the propriety of the other financial requests.

(b) 2006 BUDGET, CAPTIAL AND RESERVES

The Committee discussed proposed budget and reserve scenarios. No decision was made.

3. OTHER BUSINESS

There was no other business to discuss.

4. NEXT MEETING

The Committee agreed to meet on Wednesday May 24th at 7:00 p.m.

5. CONFRIMING RESOLUTION

Moved by Dave Bennett, Seconded by Don Eady

That the Committee pass this Confirming Resolution to validate any actions or directions given during the open portion of this Committee meeting which were minor in nature and which were not set out in By-law of Resolution.

Carried.

6. ADJOURNMENT

Moved by Bob Johnston, seconded by Dave Bennett

That this committee Meeting be adjourned at 8:25 p.m.

Carried.

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Chair

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Treasurer/Deputy Clerk