

THE CORPORATION OF THE TOWNSHIP OF HORTON

FINANCE COMMITTEE

January 19, 2010

There was a meeting of the Finance Committee held in the Municipal Council Chamber on Tuesday January 19, 2010. Present were Chair Bob Hall, Mayor Robert A Johnston, and Councilors Dave Bennett and Don Eady. Councillor Bob Kingsbury was on vacation.

1. CALL TO ORDER

Chair Hall called the meeting to order to 4:29 p.m.

2. DECLARATION OF PECUNIARY INTEREST

There was no declaration of pecuniary interest by Members of the Committee.

3. CORRESPONDENCE RECEIVED FOR BUDGET CONSIDERATION

Linda Novossiltzeff Treasurer/Deputy Clerk presented a letter from Renfrew & Area Seniors Home Support and from the Town of Niagara on the Lake. Renfrew & Area Seniors Home Support requested a grant in the amount of \$1200 which is similar to the amount they received last year. The Committee agreed to continue the support of Renfrew & Area Seniors Home Support with the amount to be determined in this Budget Process.

The Town of Niagara on the Lake requested support of a resolution calling on upper tier governments to share the gross benefits derived from uploading of social services by passing those saving through to a lower municipality. After discussion the Committee agreed to table this request.

4. 2010 BUDGET REVIEW

Reserve Budget

Treasurer Linda Novossiltzeff reviewed the 2010 Reserve Budget in the amount of \$171,300. Councillor Eady pointed out that there was an exchange of numbers, Waste Management reserve was \$25,000 and should be \$30,000. Councillor Bennett noted that Fire Department should be \$25,000 rather than \$30,000. The bottom line did not change.

Capital Budget

Finance Committee reviewed the 2010 Capital Budget in the amount of \$258,150, the largest item being \$200,000 for a snow plow truck that is on order.

Revenue and Expenditure Report

The Treasurer presented the draft budget and summary review of each department to the Finance Committee. The bottom line was an increase over 2009 of 2%. Council Member reviewed the individual departments budgets. Councillor Bennett referenced the communications for the Fire Department. The Budget contains money for this purpose. He noted that there would be a spin off benefit for Public Works who could use the Fire Department former communication equipment, particularly the portable two way radio set.

Chair Hall asked for the staff to prepare a report on what the possible overall tax rate would be using a County estimated 3%, the Township 2% and education 0%. Staff will do this for the next meeting.

Councillor Eady asked for a report on the Lot Development Charge fees as of December 31, 2009 for the next meeting. Chair Hall asked members to review each Department's budget line by line for the next meeting, noting that this budget review is very close to the number the committee is aiming for.

The Committee also asked the Treasurer to prepare a projection of the 2009 deficit or surplus, bottom line.

5. NEXT MEETING

The Committee agreed to meet on February 8, 2010 as part of the Committee of the Whole Meeting, it would be inserted on the Agenda following the Infrastructure Manager's Report.

6. CONFIRMING RESOLUTION

Moved by Dave Bennett, seconded by Robert A Johnston

That the Committee pass this confirming resolution to cover any actions or directions given during the open portion of this Committee Meeting which are minor in nature and which were not set out in By-law or Resolution.

Carried.

7. ADJOURNED

Moved by Don Eady, seconded by Dave Bennett

That this Committee Meeting be adjourned at 5:12 p.m.

Carried.

Chair

CAO/Clerk