

THE CORPORATION OF THE TOWNSHIP OF HORTON

Finance Committee

April 21, 2011

There was a meeting of the Finance Committee held in the Municipal Council Chambers on Thursday April 21, 2011. Present were Co-Chairs, Mayor Don Eady and Jamey Larone. Staff present was Jennifer Barr Acting Treasurer and CAO/Clerk Mackie McLaren.

1. CALL TO ORDER

Mayor Eady called the meeting to order at 9:00 A.M.

2. DECLARATION OF PECUNIARY INTEREST

There was no declaration of Pecuniary Interest by members of the committee or staff.

3. BEAUMAN RECYCLING PLANT

Councillor Larone gave a brief verbal review of a meeting he attended April 14, 2011 in Arnprior on the future of the recycling service provided with Beaman.

4. 2011 DRAFT BUDGET

Jennifer Barr presented the 2011 draft budget. She informed the Committee that when all the budgets were compiled from the various departments, and the cost of financing the borrowing the Township completed in the past two years had been included in the budget, along with increase in OPP, a reduction in the OMPF Grant, a deficit of \$6930.00 from 2010 and two 2010 budget problems that have some effect to the 2011 draft budget, the budget has a \$ 614,851.00 increase.

The Committee reviewed the budget line by line making changes and recommendations as they felt required. At the end of the day's meeting the Committee had reduced the increase down to \$164,957.00. Jennifer Barr agreed to prepare working documents of these changes for the Committee of the Whole meeting of Council to be held Tuesday April 26, 2011 at 9:00 A.M. for full Council to review the Budget and the recommendations.

5. CONFIRMING RESOLUTION

Moved by Jamey Larone, seconded by Jennifer Barr

That the Committee pass this confirming resolution to cover any actions or directions given during the open portion of this Committee Meeting which are minor in nature and which were not set out in By-law or Resolution.

Carried.

6. ADJOURNMENT

Moved by Jamey Larone, seconded by Jennifer Barr

That this Committee Meeting be adjourned 4:53 at P.M.

Carried.

Chair

CAO/Clerk