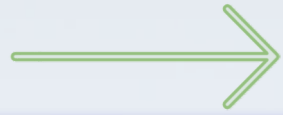




**2024
PROPOSED
BUDGET
PRESENTATION**

**TOWNSHIP
COUNCIL
CHAMBERS**

**MARCH 19,
2024 @ 4:15 PM**



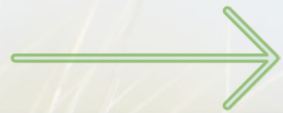
BUDGET ESSENTIALS



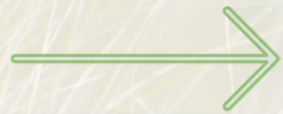
FEDERAL & PROVINCIAL FUNDING



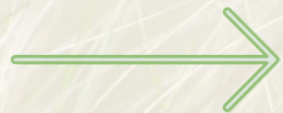
DEPARTMENTAL SUMMARIES



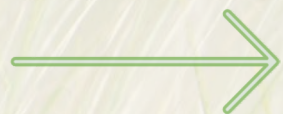
OPERATING & CAPITAL SUMMARIES



RESERVE CONTRIBUTIONS



PROPERTY ASSESSMENT & TAXES



CLOSING / DISCUSSION / NEXT STEPS



THE BUDGET IS ESSENTIAL TO THE MANGEMENT OF THE MUNICIPALITY

The overall budget is
comprised of two main
components – the
Operating Budget and the
Capital Budget.

All municipalities are
mandated through
the Municipal Act
to prepare a balanced
budget annually.



OPERATING BUDGET

PAYS FOR ONGOING OPERATIONS
OF THE MUNICIPALITY

SALARIES

MAINTENANCE

SUPPLIES

DEBT SERVICING

CAPITAL BUDGET

PAYS FOR PHYSICAL ASSETS
(OVER \$5,000)

EQUIPMENT \ FLEET

FACILITIES

ROADS

PARKS



WHAT IS 1% OF THE BUDGET?



\$ 28,359

FEDERAL & PROVINCIAL FUNDING

OMPF

ONTARIO
MUNICIPAL
PARTNERSHIP
FUND

\$ 252,700

FEDERAL & PROVINCIAL FUNDING

OMPF

ONTARIO
MUNICIPAL
PARTNERSHIP
FUND

\$ 252,700

OCIF

ONTARIO
COMMUNITY
INFRASTRUCTURE
FUND

\$ 186,969

FEDERAL & PROVINCIAL FUNDING

OMPF

ONTARIO
MUNICIPAL
PARTNERSHIP
FUND

\$ 252,700

OCIF

ONTARIO
COMMUNITY
INFRASTRUCTURE
FUND

\$ 186,969

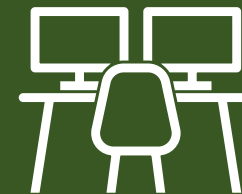
CCBF

CANADIAN
COMMUNITY
BUILDING
FUND

\$ 100,042



DEPARTMENTAL SUMMARIES



GENERAL GOVERNMENT

2023 PROPOSED

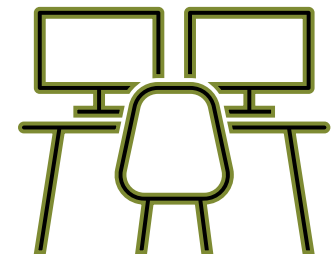
\$2,510,392

VARIANCE

-\$22,190

2024 PROPOSED

\$2,488,202



TRANSPORTATION

2023 PROPOSED

\$1,243,300

VARIANCE

\$38,374

2024 PROPOSED

\$1,281,674



ENVIRONMENTAL SERVICES

2023 PROPOSED

\$434,497

VARIANCE

-\$115,214

2024 PROPOSED

\$319,283



FIRE DEPARTMENT

2023 PROPOSED

\$211,053

VARIANCE

\$22,805

2024 PROPOSED

\$233,858



RECREATION

2023 PROPOSED

\$144,435

2024 PROPOSED

\$173,846

VARIANCE

\$29,411



PROTECTION

2023 PROPOSED

\$437,402

2024 PROPOSED

\$435,765

VARIANCE

-\$1,637

BUILDING

2023 PROPOSED

\$ 0

2024 PROPOSED

\$ 0

VARIANCE

\$ 0



PLANNING

2023 PROPOSED

\$2,400

2024 PROPOSED

\$2,000

VARIANCE

\$400



HEALTH SERVICES

2023 PROPOSED

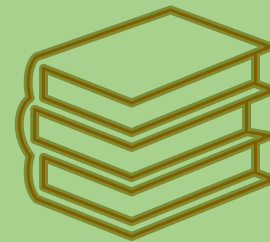
\$36,470

2024 PROPOSED

\$37,117

VARIANCE

\$647



LIBRARY

2023 PROPOSED

\$8,489

2024 PROPOSED

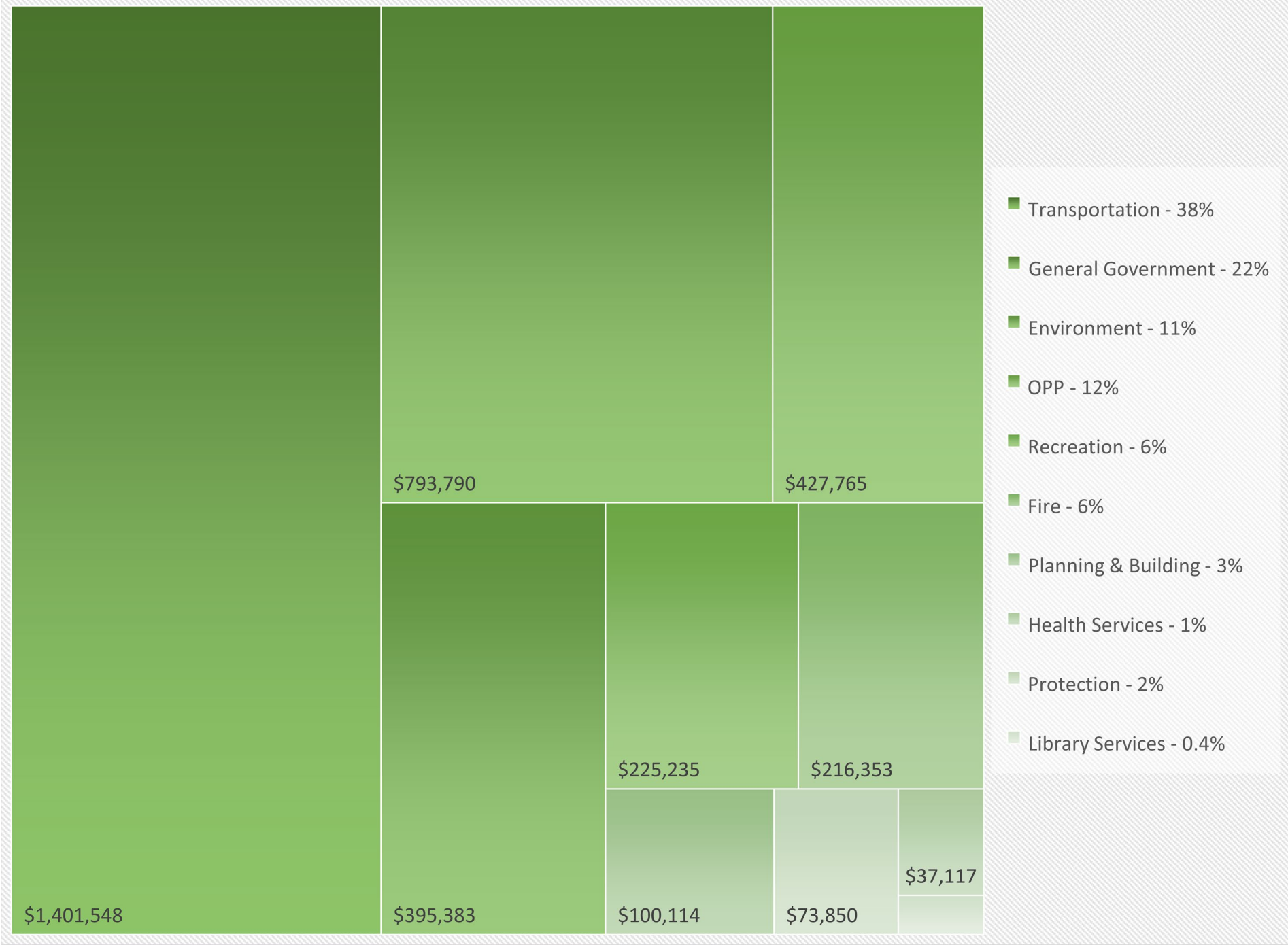
\$8,659

VARIANCE

\$170

BREAKDOWN OF PROPOSED 2024 OPERATING BUDGET

(EXCLUDES CAPITAL)



2024 PROPOSED CAPITAL

GENERAL GOVERNMENT										
Item	Opening Unfinanced	2024 Budget	Taxation	Fees/ Charges/ Donations	Dev. Chgs.	Grants	CCBF (Gas Tax)	Reserves	Reserve Name	Estimated Closing Unfinanced
Office Equipment Room		10,000						10,000	Office Building	0
General Government Sub-Total	0	10,000	0	0	0	0	0	10,000		0
FIRE DEPARTMENT										
Item	Opening Unfinanced	2024 Budget	Taxation	Fees/ Charges/ Donations	Dev. Chgs.	Grants	CCBF (Gas Tax)	Reserves	Reserve Name	Estimated Closing Unfinanced
Replace 9837		85,000						85,000	Working Funds	0
Walkway & Door Replacement		10,000			5,000			5,000	Working Funds	
Fans and Pumps		10,000						10,000	Working Funds	0
Fire Department Sub-Total	0	105,000	0	0	5,000	0	0	100,000		0
TRANSPORTATION										
Item	Opening Unfinanced	2024 Budget	Taxation	Fees/ Charges/ Donations	Dev. Chgs.	Grants	CCBF (Gas Tax)	Reserves	Reserve Name	Estimated Closing Unfinanced
Johnston Rd	122,500		24,500							98,000
Thompson Hill Streets	2,370,267		81,733							2,288,534
Gravel Prog - Eady / Lime Kiln		55,000	20,000		5,000		30,000			0
Lime Kiln Road		97,277			8,680		38,255	50,343	Rds Infrastructure	0
Jamieson Lane		9,996					9,996			0
Goshen Road		137,645			10,151		55,049	72,444	Rds Infrastructure	0
Excavator		478,468						478,468	Wrkg/Rds Equip	0
Lawn Tractor		7,000						7,000	Roads Equipment	0
Transportation Sub-Total	2,492,767	785,386	126,233	0	23,831	0	133,300	608,255		2,386,534
ENVIRONMENT										
Item	Opening Unfinanced	2024 Budget	Taxation	Fees/ Charges/ Donations	Dev. Chgs.	Grants	CCBF (Gas Tax)	Reserves	Reserve Name	Estimated Closing Unfinanced
Expansion Feasibility Study		19,500						19,500	Env. Reserves	0
Environment Sub-Total	0	19,500	0	0	0	0	0	19,500		0
BUILDING										
Item	Opening Unfinanced	2024 Budget	Taxation	Fees/ Charges/ Donations	Dev. Chgs.	Grants	CCBF (Gas Tax)	Reserves	Reserve Name	Estimated Closing Unfinanced
Office Equipment Room		13,000						13,000	Building Dept	0
Building Sub-Total	0	13,000	0	0	0	0	0	13,000		0
TOTAL	2,492,767	932,886	126,233	0	28,831	0	133,300	750,755		2,386,534

DEBENTURE PAYMENT SCHEDULE

TRANSPORTATION	DEC. 31 2023	DEC. 31 2024	DEC. 31 2025	DEC. 31 2026	DEC. 31 2027	DEC. 31 2028	DEC. 31 2029	DEC. 31 2030	DEC. 31 2031	DEC. 31 2032	DEC. 31 2033
Johnston Rd	122,500	98,000	73,500	49,000	24,500						
Thompson Hill Streets	2,370,267	2,288,533	2,206,800	2,125,067	2,043,333	1,961,600	1,879,867	1,798,133	1,716,400	1,634,667	1,552,933
TOTAL	2,492,767	2,386,533	2,280,300	2,174,067	2,067,833	1,961,600	1,879,867	1,798,133	1,716,400	1,634,667	1,552,933

TRANSPORTATION	DEC. 31 2034	DEC. 31 2035	DEC. 31 2036	DEC. 31 2037	DEC. 31 2038	DEC. 31 2039	DEC. 31 2040	DEC. 31 2041	DEC. 31 2042	DEC. 31 2043	DEC. 31 2044
Thompson Hill Streets	1,471,200	1,389,467	1,307,733	1,226,000	1,144,267	1,062,533	980,800	899,067	817,333	735,600	653,867
TOTAL	1,471,200	1,389,467	1,307,733	1,226,000	1,144,267	1,062,533	980,800	899,067	817,333	735,600	653,867

TRANSPORTATION	DEC. 31 2045	DEC. 31 2046	DEC. 31 2047	DEC. 31 2048	DEC. 31 2049	DEC. 31 2050	DEC. 31 2051
Thompson Hill Streets	572,133	490,400	408,667	326,933	245,200	163,466	81,733
TOTAL	572,133	490,400	408,667	326,933	245,200	163,466	81,733

2024 PROPOSED RESERVE CONTRIBUTIONS

\$417,124

GENERAL GOVERNMENT

OFFICE EQUIPMENT	8,323.00
BUILDING	7,200.00
ELECTION / TRAINING	7,000.00

TRANSPORTATION

BUILDING	22,523.00
WINTER MAINTENANCE	1,125.00
ASSET MANAGEMENT	6,000.00
EQUIPMENT	121,378.00
INFRASTRUCTURE	134,905.00
LINE PAINTING	5,500.00
STREETLIGHTING	4,080.00

ENVIRONMENT

LANDFILL	16,500.00
LANDFILL BUILDING	3,000.00

RECREATION

BUILDING	32,810.00
EQUIPMENT	5,000.00

FIRE DEPARTMENT

FIRE	36,780.00
BUILDING	5,000.00



HISTORY OF TAX RATE CHANGES

YEAR	INCREASE
2024 PROPOSED	5.4 %
2023	2.5 %
2022	1.5 %
2021	2.0 %
2020	2.0 %
2019	3.1 %
2018	3.5 %
2017	1.9 %
2016	6.3 %
2015	5.0 %
2014	2.4 %
2013	6.9 %
2012	7.0 %
2011	8.5 %

2024 MEDIAN RESIDENTIAL ASSESSMENT



\$241,000



2023 MUNICIPAL PORTION

$\$241,000 \times 0.00573182 = \$1,381.37$ Annually

MUNICIPAL PORTION WITH 5.4% ↑

$\$241,000 \times 0.00604134 = \$1,455.96$ Annually

HOW WILL THIS AFFECT THE MUNICIPAL PORTION OF MY TAXES?

THIS LEVY INCREASE
RESULTS IN A **\$74.59**
CHANGE ON MEDIAN
ASSESSED PROPERTY OR:
\$6.22 per month



***THAT IS LESS THAN 3
LARGE TIM HORTONS
COFFEE PER MONTH!!

BREAKDOWN OF RESIDENTIAL TAXES



51%

TOWNSHIP
SHARE



35%

COUNTY
SHARE



14%

SCHOOL
BOARD
SHARE



QUESTION COMMENTS DISCUSSION

